

# Collision Kings



## Elevating the collision repair experience

On February 7, 2024, Collision Kings Group Inc., CMD Holdings Inc., East Lake Collision Ltd., Mayland Heights Collision Ltd., Sunridge Collision Ltd., 2199931 Alberta Ltd., Collision Kings 3 Ltd., Arrow Auto Body Ltd., CMD Glass Ltd., Royal Vista Collision Ltd., Stathko Investments Ltd., Nick's Repair Service Ltd., 10026923 Manitoba Ltd. and Bunzy's Auto Body Ltd (collectively, the **"Collision Kings Group"**) sought and obtained an order (the **"Initial Order"**) from the Court of King's Bench of Alberta (the **"Court"**) under the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended. FTI Consulting Canada Inc. was appointed as monitor (the **"Monitor"**) of the Applicants.

## CCAA – Sale Solicitation and Investment Process

The Monitor is undertaking a sale and solicitation investment process (the **"SISP"**) to seek offers for the business, operations and assets of Collision Kings (the **"Opportunity"**). The proposed timeline is as follows:

- Upon the submission of (i) execution of a confidentiality agreement, (ii) providing a letter of identity and (iii) disclosure of financial capability, interested parties will be deemed to be a **"Qualified Bidder"**) get access to a confidential data room to further review the Opportunity;
- The SISP includes a Stalking Horse Bid for certain of the assets of the Collision Kings Group which sets a low-price limit for prospective bidders and ensures continuity of operations by way of a known offer for a going concern sale; and
- Deadline to submit a **binding offer** to purchase: March 8, 2024 at 5:00 PM Calgary time.

The Monitor is seeking offers on all entities, individually or as a whole, or on specific assets. Further information about the process can be found on the Monitor's website at the link below:

<http://cfcanada.fticonsulting.com/collisionkings>

## Who Is Collision Kings?

Collision Kings is comprised of a network of quality automotive collision repair and mechanical facilities in the following markets:

- Calgary (5 collision & 2 mechanical)
- Lloydminster, AB
- Lloydminster, SK
- Grande Prairie, AB
- Winnipeg, MB
- Neepawa, MB

**2018**  
Year Established

**12**  
Locations

**120**  
Employees

**750+**  
Years Experience

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## Financial Overview – 2023 Annual Results

**\$30,884,617**  
Annual Revenue

**36.2%**  
Gross Margin

## Company Values



### Exceptional Service

To deliver the highest level of service while maintaining the feel of a locally-run collision repair facility.



### Customer Experience

To make each customer feel valued and welcome during every interaction, both over the phone and at our clean, comfortable and well-appointed facilities.



### Supplier Partnerships

To build and maintain loyal partnerships with our suppliers allowing us to deliver the best products at a fair price.



### Valued Employees

To treat our valued employees with dignity and respect within an upbeat and nurturing environment where they are encouraged to collaborate and develop their business knowledge and technical expertise.



### Quality Workmanship

To complete repair work to the highest OEM standards returning cars back in safe, working condition only after they have passed through our rigorous quality control checkpoint system.



### Efficient Operations

To deliver high-quality results in the most efficient manner possible while maintaining clear expectations and open communication as to the status of repairs at all times.



### Cutting Edge Technology

To utilize the latest technology both on the shop floor and in our office operations in order to deliver a premium result and experience to our customers.

## A Family of Brands

With a variety of independent and franchise shops, Collision Kings operates under four brands. The CARSTAR franchise is the leading banner with eight locations. Two independent shops, Nick's and Bunzy's, operate in Manitoba. Lastly, CK Auto Care, is the mechanical division with two locations in Calgary.



Collision Kings Group

## Contact FTI Consulting Canada Inc. as Monitor

Access to a virtual data room will be available to all Qualified Bidders. Please email a member of the FTI team below for further information.

### FTI Consulting Canada

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